CROWSOURCING

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Outline

Definition

- Examples
- Pros vs Cons
- **Recommendation**

225,000

 ideas are collected on My Starbucks Idea Website.

• Over **1,100** ideas in total are in action



Definition

O The complete definition of crowdsourcing as contributed by Arolas Estelles and Ladron Gonz Lez can be started as: "... a type of participative online activity in which an individual, an institution, a non-profit organization, or company proposes to a group of individuals of varying knowledge, heterogeneity, and number, via a flexible open call, the voluntary undertaking of a task. The undertaking of the task, variable complexity, and modularity, and in which the crowd should participate bringing their work, money, knowledge and/or experience, always entails mutual benefit. The user will receive the satisfaction of a given type of need, be it economic, social recognition, self-esteem, or the development of individual skills, while the crowdsourcer will obtain and utilize to their advantage that what the user has brought to the venture, whose form will depend on the type of activity undertaken".

Definition

Company as CEO

CrowdSourcing as R&D, Marketing, Consultant, Agency. Cheapest

Most Crowded

Most Innovative

Most Helpful

24/7 & Worldwide

Starbuck Corporation,
Dell Corporation,
CrowdSPRING,

Prosper Fund.

MyStarbucksIdea.com

ideas

LAUNCHED

PER YEAR

11111111110

25

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CELEBRATING 5 YEARS OF INSPIRING IDEAS THAT HAVE MADE US BETTER



More is happening every day. 17 ideas launched so far this year! Keep the ideas coming.



 Over 225,000 ideas including 145,500 products ideas, 51,200 experience ideas, and 27,400 involvement ideas.

⊘ Over 1,100 ideas in total are in action.

 Get feedback and recommendation from millions of consumers worldwide.



crowdSPRING

RUPPER	Borrow Invest How it Works About Us V Sign In Join Now
23	\$6 Billion Borrowed 250,000 People Empowered
	\$ Enter loan amount (\$2,000-\$35,000)
	Select the Purpose of Your Loan
	Select Your Credit Quality
	Check your rate
	Checking your rate will not affect your credit score.
(%) Low fixed rates 📴 Fast and easy online application	No teaser rates or hidden fees Single monthly payment
Bloomberg Businessweek ALL STREET JOURNAL. n p r () REUTERS	

Xem email trên web Sản Phẩm Nối Bật Samsu

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Pros of CrowdSourcing

- Reach more innovative ideas than any other traditional tools in worldwide.
- Low cost in compare with collaborating with agency and experts.
- ✓ Directly interact with costumers.
- Directly get feedback and recommendation from consumers.
- Gain ahead of the competition with innovative ideas about products, services.

Cons of CrowdSourcing

- Take more time to evaluate and choose the best ideas from the "jungle" ideas.
- Negative affect on customers relationship in case a firm is slow or no response to customers ideas.
- Impact on the company brand and brand equity if a firm does not generate the crowdsourcing well.
- In some case, businesses can get lost and go far away from their core values

Recommendation

crowdSPRING





My Starbucks Idea

Preference

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